



SMC GLOBAL POWER

25 April 2019

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We advise that on 25 April 2019, SMC Global Power Holdings Corp. (the "Corporation") issued US\$500,000,000.00 Senior Perpetual Capital Securities (the "Securities"), with an initial rate of distribution of 6.50% per annum. The Securities will be listed in the Singapore Stock Exchange (SGX-ST) on or about 26 April 2019. The net proceeds of the Securities will be used and applied by the Corporation for the repurchase, refinancing and/or redemption of undated subordinated capital securities, the repayment of indebtedness and for general corporate purposes, including capital expenditures and investments in power-related assets.

For the aforementioned issuance of the Securities, the Corporation engaged: (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., Mizuho Securities Asia Limited, Standard Chartered Bank, and UBS AG Singapore Branch as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee; and (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer